



Kidnap & Ransom

COVERAGE HIGHLIGHTS

In an increasingly unstable world, kidnap, involuntary detention and extortion are concerns around the globe. In 2019 there were 7,869 forcible confinement, kidnapping and extortion incidents reported to police in Canada.*

Risk management and insurance are essential

Kidnapping affects both the victim's family and the employer. The loss of a key executive can have a profound effect on a company's ability to continue doing business. That's why protection against kidnapping and extortion that happens in foreign countries is critical. Risk management strategies and kidnap and ransom insurance are essential forms of protection for vulnerable employees and their families and for every organization's risk management portfolio.

Policy solutions

Kidnap & Ransom protection from Travelers Canada provides coverage for the following, up to the specified policy limits, in the event of kidnapping or extortion of an insured person:

- Reimbursement of ransom payments
- Fees for independent negotiators, forensic analysts, legal services, public relations consultant
- Rewards
- Travel and accommodation costs
- Salary of a kidnapped, detained or hijacked employee
- Rest and rehabilitation expenses
- Interest costs for ransom loans
- Fees for security guards
- Fees for necessary medical services

Crisis management

The harrowing situation of kidnap and extortion makes it difficult to make reasonable decisions amid the crisis — particularly when there are multiple parties with diverse interests involved. While everyone's first concern is the safe return of the victim, at the same time, an employer must consider the impact on employees, shareholders, customers and suppliers.

To help prevent and manage a crisis, security consultants with a proven track record in incident management are essential. Kidnap & Ransom coverage from Travelers provides immediate access to expert risk mitigation consultants.

Travelers Canada knows kidnap and ransom coverage

To learn more, talk to your Travelers Canada underwriter or visit travelerscanada.ca

* [Source: Statcan](#)

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