



CYBER+™



Cyber+™ Network and Information Security Liability

TRAVELERS CANADA

Technology businesses are driven by data. You have a responsibility to protect your customers' private information, prevent the inadvertent transmission of computer viruses and ensure that authorized users have secure website or network access. Theft and misuse of private or confidential customer information occurs daily. Even though a company may not have done anything wrong, it may face suits from its customers.

CLAIM SCENARIO ONE: Your employee's company laptop is stolen from their home. The laptop contains private financial information of your customers. A customer sues you for damages resulting from your failure to protect their private financial information.

CLAIM SCENARIO TWO: Your employee inadvertently downloads a destructive computer virus that spreads to other files housed on your computer network. Your client downloads information from your website and the virus spreads to their computer system, resulting in widespread loss of data and a computer network shutdown. Your client sues, contending your company should have prevented transmission of the virus. They seek damages for the lost data and economic loss caused by the network shutdown.

RESULT: In both cases, Cyber+™ Network and Information Security Liability would help because a network and information security wrongful act includes failure to prevent unauthorized access to, or use of, electronic data containing private or confidential information of others and failure to prevent the transmission of a computer virus.



Cyber+™ Network and Information Security Liability coverage is designed for high-tech companies. It protects against risks associated with the failure to prevent unauthorized access to, or use of, data containing the private information of others, the failure to prevent the transmission of a computer virus, the failure to provide access to authorized users of your website or computer network and the failure to provide notification of certain security breaches. Claims and actions for such damages are typically not covered under a commercial general liability policy and could be catastrophic.

Coverage highlights

- Enterprise-wide coverage
- Worldwide coverage (unless prohibited by law)
 - For those insureds with operations in foreign countries that require a local policy, Travelers can assist in obtaining the local policy
- No exclusion for losses resulting from unauthorized access
- An expanded list of named insureds that includes:
 - The named insured's newly acquired or formed organizations
 - The named insured's unnamed subsidiaries
- Also included as an insured:
 - Volunteers, student interns and employees (including leased workers and temporary workers)
 - Independent contractors while performing duties related to your business in accordance with a contract or agreement
 - Others you must insure as required by a written contract or agreement
- Coverage limits up to \$25 million are available
- Supplemental Extended Reporting Period – multi-year options are available

Policy features

- Claims-made wording
- Right and duty to defend covered claims and actions
- Right and duty to defend actions seeking injunctive relief for covered loss
- Mutual choice of counsel
- Punitive damages included where insurable by law



For more than a quarter-century, Travelers has been a leading insurer of technology companies. To learn more about these Cyber+™ coverages, contact your insurance broker or visit travelerscanada.ca



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