

NEWS RELEASE

Travelers Canada Announces Stay-at-Home Auto Premium Credit Program

Personal auto insurance customers will receive a 25 per cent credit on one month's premium, expanding on the company's COVID-19 relief efforts

TORONTO, April 22, 2020 – Travelers Canada, the Canadian arm of The Travelers Companies, Inc. (NYSE: <u>TRV</u>), today announced it is giving its Canadian personal auto insurance customers a credit of 25 per cent on one month's premium through its new Stay-at-Home Auto Premium Credit Program. The company will automatically credit customers' accounts, providing them with prompt and much needed relief during this time. For most customers, processing of this credit is expected to start in May. Travelers Canada will continue to assess the program as more information comes to light about the impact of the COVID-19 crisis on the driving environment and auto claims.

"We've seen fewer auto claims in April as Canadians continue to stay home during this challenging time, and we expect this to continue into May," said Heather Masterson, President and Chief Executive Officer of Travelers Canada. "Many are experiencing financial hardships, and we hope our new Stay-at-Home Auto Premium Credit Program provides some measure of relief. We have taken a number of steps to help customers, brokers and communities, and will continue to look for ways to support them."

Separately, Travelers Canada is extending auto coverage for customers across the country whose temporary job responsibilities include using their personal vehicles to make food, grocery, pharmacy and medical supply deliveries.

The Stay-at-Home Auto Premium Credit Program adds to the company's COVID-19 response initiatives. Among other things, Travelers is offering billing relief to customers, is accelerating compensation payments to eligible brokers and has pledged \$5 million to assist families and communities affected by the COVID-19 pandemic across North America, the United Kingdom and the Republic of Ireland. The company also continues to work with individuals experiencing financial hardships to offer solutions based on their unique circumstances.

To learn more about Travelers Canada's response to COVID-19, please visit <u>TravelersCanada.ca</u>.

About Travelers Canada

The Travelers Companies, Inc. (NYSE: <u>TRV</u>) is a leading provider of property casualty insurance for <u>auto</u>, <u>home</u> and <u>business</u>. A component of the Dow Jones Industrial Average, Travelers has approximately 30,000 employees and generated revenues of approximately US\$32 billion in 2019. The Travelers Insurance Company of Canada, Dominion of Canada General Insurance Company and St. Paul Fire and Marine Insurance Company (Canada Branch) are the Canadian licensed insurers known as Travelers Canada. For more information, visit <u>www.TravelersCanada.ca</u>.

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