

Travelers Executive Choice Broad Form PLUS+ Directors and Officers Liability Policy

Travelers Broad Form PLUS+ available from Travelers Guarantee Company of Canada, offers superior personal asset protection for directors and officers. Our innovative policy form offers exceptionally broad coverage that provides directors and officers with added protection when it's needed most. In today's volatile economic environment, we provide our clients with the peace of mind that they have the financial strength, protection and support of Travelers.

Why you need protection

Specifically designed to meet the unique needs of directors and officers, Broad Form PLUS+ combines expert claims handling with extensive coverage for non-indemnifiable claims against directors and officers (Side A) that includes difference in conditions (DIC) drop down features not found in traditional D&O policies.

Key features and benefits

Follow form provision

With certain exceptions, our policy will follow form to more favourable corresponding terms available under the primary D&O policy, providing uniformity in coverage.

Additional benefits

If any other insurance or indemnification from any source doesn't respond to a claim within 60 days, this policy will respond upon request.

Limited number of exclusions, broad exceptions

- No organization versus insured person exclusion
- No bodily injury and property damage exclusion
- No ERISA exclusion
- No pollution exclusion
- Fraud and Personal Profit exclusion does not apply to defence expenses and includes coverage for:
 - employment related wrongful acts;
 - section 11 or section 12 claims based upon or arising out of gaining any personal profit; and
 - independent directors

Broad terms and conditions

- The policy cannot be rescinded or voided
- Non-cancelable (except for non-payment of premium)
- Severability of exclusions and the application
- Final adjudication language triggers
- Notice of claim trigger is as soon as practicable after executive officer becomes aware of a claim
- Reporting of circumstances allowed during the extended reporting period
- Automatic acquisition coverage with no threshold
- Worldwide coverage

Broad definitions

- Application includes public information created within 12 months prior to the inception date
- Claim expanded to include:
 - informal or formal civil investigations;
 - Wells Notice;
 - service of subpoena;
 - request for extradition; and
 - written request to toll or waive statute of limitations
- Insured person expanded to include general counsel and risk manager or any functional equivalent
- Loss includes:
 - amounts payable, including taxes, pursuant to Canadian law where the Organization has failed to deduct, withhold, or remit such amounts
- Outside position means service on any non-profit or for-profit outside entity.

Optional features and benefits

Available upon request at no additional premium

- Named perils:
Provides explicit coverage when the limits of all underlying insurance have been exhausted or any underlying insurer:
 - refuses or wrongfully refuses to provide indemnification;
 - is financially unable to provide indemnification;
 - is not liable to provide indemnification; or
 - rescinds the underlying insurance
- Supplemental independent director liability coverage: \$1 million separate and additional limit for independent directors*
- Identity fraud expense reimbursement for directors and officers: \$25,000 separate limit, no retention

Also available by endorsement

- Specified coverage for scheduled individuals or committees

Financial and Professional Services Advantage

- Local underwriting, provided through our Vancouver, Toronto and Montreal locations, allows for efficient, expert service
- Our dedicated claim group is staffed by professional liability claim attorneys and claim specialists

Montreal

514.875.0600
800.361.9427

Toronto

416.366.8301
800.268.8481

Vancouver

604.684.6574
866.684.6574

Travelers, an experienced market leader

- We have continuously offered public companies directors and officers liability insurance since 1964
- A commitment to offering effective insurance products and services in Canada since 1866
- We are continually ranked on the Fortune 100 list of the largest U.S. companies
- A.M. Best** has assigned Travelers Guarantee Company of Canada a financial strength rating of A+ (Superior)

Get the protection you need and the peace of mind you deserve

To learn more about our Broad Form PLUS+ Directors and Officers Liability Coverage, talk with your independent insurance broker or visit travelerscanada.ca.

* May be subject to minimum limit of liability purchase

**For a listing of companies rated by A.M. Best and other rating services visit www.travelers.com. Ratings listed herein are as of May 15th, 2009, are used with permission, and are subject to changes by the rating services. For the latest rating, access www.ambest.com.

This material does not amend, or otherwise affect, the provisions or coverages of any insurance policy or bond issued by Travelers Guarantee Company of Canada. It is not a representation that coverage does or does not exist for any particular claim or loss under any such policy or bond. Coverage depends on the facts and circumstances involved in the claim or loss, all applicable policy or bond provisions, and any applicable law. Availability of coverage referenced in this document can depend on underwriting qualifications, and application of legislative provisions.

© 2009 The Travelers Companies Inc. All rights reserved 06/09

Travelers Guarantee Company of Canada

www.travelerscanada.ca