

## **Financial Institution Bond, Form 14**

### **Travelers Financial Institution Bond (FI140900)**

Fraud, suggests the international accounting firm Ernst & Young, is becoming so prevalent that one in five Canadian companies has been affected and more than 60% of frauds in Canada are discovered by chance. The fraudulent loss of millions of dollars in profits every year can be reduced through strict internal controls, physical safeguarding of assets, and insurance protection.

Travelers has extensive expertise in providing a range of fidelity insurance solutions to a wide variety of domestic and global operations. The Fidelity Bond operates as an integral part of an Insured's overall loss prevention program. In addition to our standard Financial Institution Bond, Travelers also offers a variety of supplemental coverages to further minimize loss, such as: Extortion of Persons or Property, Agents, Mail, and Computer Systems, to name a few.

#### **Key coverage features**

- Per loss limit of liability wording
- Automatic coverage for newly created offices and subsidiaries
- No requirement for notice to underwriter before planned merger or acquisition
- Enhanced definition of Employee
  - consultants, including contracted retirees
  - temporary employees hired through placement firms
  - trainees compensated with public funds
  - elected officials, whether compensated or not
  - directors and trustees of Employee Benefit Plans
- Employee of one Insured considered employee of another
- 60 day coverage for former employees
- Coverage automatically extends to all Employee Benefit Plans
- Counterfeit currency coverage worldwide
- Coverage for redemption of Canada Savings Bonds
- Broad definition of Property

- Coverage extended to Uncertificated Securities
- 60 day notice of cancellation
- Worldwide territory
- \$25,000,000 Limit of Liability

#### **Quality service**

- Our de-centralized underwriting allows for efficient, expert service – provided through our Vancouver, Toronto and Montreal offices
- Our dedicated claim service team is staffed by professional claim counsel and claim specialists

#### **Travelers - experienced, reputable insurance carrier**

At Travelers, we insist on quality, making us one of the most respected companies in North America. We are known for our superior products and services, and for developing effective insurance solutions to address specific industry risks. In fact, we were the first domestic carrier in North America to offer directors and officers liability coverage - back in 1964.

**Our strength is backed by:**

- A commitment to offering effective insurance products and services in Canada since 1866
- A.M. Best\* has assigned Travelers Guarantee Company of Canada a financial strength rating of A+ (Superior)
- A consistent ranking on the Fortune 500 list of the largest U.S. companies

\* For a listing of companies rated by A.M. Best and other rating services visit [www.travelers.com](http://www.travelers.com). Ratings listed herein are as of May 15th, 2009, are used with permission, and are subject to changes by the rating services.

For the latest rating, access [www.ambest.com](http://www.ambest.com)

**To learn more about Travelers Mutual Fund Managers & Dealers, Investment Counsellors and Portfolio Managers Financial Institution Bond, Form 14, contact your local Travelers underwriting office.**

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