

# ERRORS AND OMISSIONS INSURANCE

## TRAVELERS PROFESSIONAL LIABILITY POLICY (E&OE0500)

Errors and Omissions insurance offers protection from claims arising from negligent acts, errors or omissions on the part of a professional in the performance of services to a third party. Mere evidence of negligence, however, does not automatically establish a liability. For an action to succeed, there must be a duty of care owed to the claimant by the professional. It is the breach of that duty, leading to loss or damage, which can expose the professional to financial liability.

Unique risks demand an understanding and flexible approach by underwriters because no two risks are alike. At Travelers, we recognize this challenge, adapting the protection we offer to meet the needs of the professionals we serve.

### Key coverage features

- Enhanced definition of Claim provides for both monetary damages and non-monetary relief
- Broad definition of Insured
- “Pay on behalf of” coverage
- Automatic Reporting Period of 30 days following the expiration of the Policy Period
- Discovery Period provision
- Insurer provides the “duty to defend”
- Innocent Insureds coverage
- Easy to read policy format
- Worldwide coverage
- \$25,000,000 Limit of Liability available in Canadian or U.S. currency

### Specializing in miscellaneous classes of business, such as:

- Management Consultants
- Employment Placement Agencies
- Claims Adjusters
- Management Accountants
- Property Managers
- Appraisers
- Arbitrators / Mediators
- Travel Agents
- Personal Counsellors
- Title Searchers
- Bookkeepers
- Home Inspection Services

## Quality service

- Our decentralized underwriting – provided through our Vancouver, Calgary, Toronto and Montreal offices – allows for efficient, expert service
- Our dedicated claim service team is staffed by professional claim specialists and experienced attorneys

## Travelers - experienced, reputable insurance carrier

At Travelers, we insist on quality, making us one of the most respected companies in North America. We are known for our superior products and services, and for developing effective insurance solutions to address specific industry risks. In fact, we were one of the first domestic carriers in the United States to offer errors and omissions liability coverage - back in 1946.

Our strength is backed by:

- A commitment to offering effective insurance products and services in Canada since 1866
- We are continually ranked on the Fortune 500 list of the largest U.S. companies
- Independent rating services, including A.M. Best, Moody's and Standard & Poor's, consistently give us high ratings for our claims-paying ability
- We are the second-largest commercial property-casualty insurer in North America

**To learn more about *Travelers Errors and Omissions Insurance*, contact your local Travelers Financial and Professional Services underwriting office.**

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### Calgary

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800.479.3887

### Vancouver

Telephone  
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