



The Travelers Companies, Inc.
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TRAVELERS OFFERS AN EDGE TO DIRECTORS AND OFFICERS OF CANADIAN PUBLIC COMPANIES

TORONTO, July 14, 2009 – [Travelers](#), through Travelers Guarantee Company of Canada, is giving directors and officers of Canadian publicly-traded companies an ‘edge’ in today’s complex legal and financial environment by introducing broader coverage in one convenient endorsement.

Travelers Executive Choice CanadianEdge for Canadian Public Companies simplifies insurance coverage for Canadian listed public companies with a market capitalization of \$1 billion or less by combining various coverage features and enhancements into one policy endorsement. The endorsement provides companies with the assurance they have the coverage and protection they need.

“In today’s business environment, corporations are facing greater scrutiny by shareholders and regulators,” said Phil Baker, Vice President, Travelers Financial and Professional Services. “To address these challenges, Travelers’ new enhancements provide broader coverage and protection for directors and officers of these companies.”

In addition to the protection offered in its public Directors & Officers Liability policy, Travelers Executive Choice for Canadian Companies, the enhancements provided in the Travelers Executive Choice CanadianEdge for Canadian Public Companies endorsement offer additional protection, including:

- \$1 million excess Directors or Officers individual coverage per policy period
- \$1 million employed lawyers coverage per policy period
- Expanded Policy Definitions – including an expanded definition of claim to include affirmative coverage for Bill C-45 claims, a formal administrative or regulatory proceeding against the company and an insured person, service of a subpoena on an insured person pursuant to an investigative order and a request for extradition
- Amended Policy Exclusions – including defence costs coverage for insured vs. insured claims
- Pollution exclusion carvebacks for Side A claims brought anywhere in the world on account of a security holder derivative action or a securities claim

- Defence costs coverage for Side A pollution claims brought anywhere in the world
- Guaranteed renewal clause
- Non-rescindable Side A, B and C coverage
- Automatic acquisition threshold invoked at 30 percent of total assets
- Perpetual run-off for former subsidiaries while policy is in force
- Advancement of defence costs where the company fails or refuses to indemnify

“With relevant, contemporary Directors & Officers liability coverage enhancements offered in a single endorsement, Travelers’ Executive Choice CanadianEdge for Canadian Public Companies addresses the needs and exposures faced by Canadian public companies,” continued Baker.

Travelers, through its professional network of independent brokers, offers Canadian public companies specialized underwriting to match their unique exposures, risk management tools and services aimed at minimizing risk and preventing loss, and a claim staff with the industry expertise needed to evaluate, defend and resolve claims.

For more information regarding Travelers Executive Choice CanadianEdge for Canadian Public Companies and other products offered by Travelers in Canada, please visit www.travelerscanada.ca or contact your local Travelers Financial and Professional Services underwriting office.

About Travelers

The Travelers Companies, Inc. (NYSE: [TRV](http://www.nyse.com/quote/NYSE:TRV)) is a leading property casualty insurer selling primarily through independent agents and brokers. Travelers understands that life and business are inherently dynamic and that the best way to serve customers is to deliver insurance in-synch with evolving risks. The company’s diverse business lines offer its global customers a wide range of coverage in the [auto](#), [home](#) and [business](#) settings. Travelers is a Fortune 100 company, with 2008 revenues of approximately \$24 billion. The company has 33,000 employees. For more information visit www.travelers.com.

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