



CRT PROGRAM ASSESSMENT CHECKLIST

Assess your company's contractual risk transfer (CRT) program

A contractual risk transfer (CRT) program can help mitigate the risks that are inherent in any construction project. A CRT program simply outlines each party's responsibilities before work begins for everyone involved in construction projects. This handy checklist can assist you in assessing your CRT program.

It is important that you consult with legal counsel knowledgeable in construction law regarding risk transfer tools and how they may apply to your arrangement with subcontractors, suppliers, vendors and others involved in your project. Your insurance broker also can help you understand your insurance needs.

Assess Your Company's CRT Program

Require written contracts with every third party, spelling out lines of authority and responsibility.

Include indemnification agreements.

Specify third-party insurance requirements and limits (equal or greater than yours), including:

- Commercial general liability
- Automobile liability (comprehensive)
- Commercial excess liability (umbrella)

Include and keep current Certificates of Insurance (COI) and Additional Insured Endorsements.

Have a clear documentation trail into your job files.

Keep records in accordance with provincial requirements.

Review your contractual risk transfer program at least annually.

Consult a lawyer knowledgeable in construction contracts.

Consult your insurance broker on insurance requirements and policies.

Travelers Canada knows contractual risk transfers for contractors.

To learn more, talk to your Travelers Canada underwriter or visit travelerscanada.ca.